

NOTICE OF PUBLIC HEARING CONCERNING A PLAN OF FINANCE FOR THE ISSUANCE, FROM TIME TO TIME, BY THE HOUSING FINANCE AUTHORITY OF PALM BEACH COUNTY, FLORIDA, OF NOT EXCEEDING \$6,100,000 OF ITS MULTIFAMILY HOUSING REVENUE BONDS (VILLAGE SQUARE PROJECT) .

Notice is hereby given that on December 9, 2011, at 9:00 A.M., or as soon thereafter as possible, the Housing Finance Authority of Palm Beach County, Florida (the "Authority"), will conduct a public hearing at:

**Governmental Center Complex  
301 North Olive Avenue - 12<sup>th</sup> Floor  
McEaddy Conference Room  
West Palm Beach, Florida 33401**

for the purpose of giving interested persons an opportunity to be heard regarding the plan of finance concerning the proposed issuance by the Authority of its Multifamily Housing Revenue Bonds (Village Square Project) (herein the "Bonds"), in an aggregate principal amount of not exceeding \$6,100,000. The Bonds will be issued, from time to time, to finance a loan (the "Loan") to be made by the Authority to Village Square Elderly, Ltd., a Florida limited partnership, or its successor or assign (herein, collectively, the "Borrower"). The proceeds from the Loan will be used by the Borrower to finance the acquisition and construction of an approximately 84-unit multifamily rental housing project for the elderly to be known as "Village Square," which units will be available for rental to qualified tenants (the "Project"). The Project will be located at 770 SW 12<sup>th</sup> Terrace, Delray Beach, Florida. For further information regarding the Project or the Borrower, contact Mr. Michael A. Hartman of Village Square Elderly, Ltd. /Roundstone Development LLC, at (321) 453-9587.

The Bonds will mature not later than forty (40) years from their date of issuance and will be payable from the revenues of the Project and/or such other security as shall be acceptable to the Authority. The Bonds will not constitute an indebtedness of the Authority, Palm Beach County, Florida, the State of Florida (the "State") or any other political subdivision of the State within the meaning of any constitutional or statutory debt limitation or restriction. The Authority has no taxing power.

At such meeting, persons will be given an opportunity to express their views, both orally and through written statements which are submitted to the Authority on or before the public hearing. Written statements may be submitted to: David M. Brandt, Executive Director, Housing Finance Authority of Palm Beach County, Florida, at facsimile (561) 233-3657 or e-mail: dbrandt@pbcgov.org, on behalf of the Authority. Should any person decide to appeal any decision made by the Authority, he will need a record of the proceedings and may need to ensure that a verbatim record of the proceedings is made, which record must include testimony and evidence upon which the appeals may be based.

**In accordance with the Americans with Disabilities Act, persons with disabilities needing special assistance accommodations to participate in this proceeding should contact Mr. David M. Brandt, no later than five (5) days prior to the hearing at telephone number (561) 233-3652 for assistance; if hearing impaired, telephone the Florida Relay Service Numbers at (800) 955-8771 (TDD) or (800) 955-8700 (VOICE) for assistance.**

This Notice is published pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, and Treasury Regulations Section 5f.103-2.

HOUSING FINANCE AUTHORITY OF PALM BEACH COUNTY, FLORIDA

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